



SAVINGS & TRANSFORMATION

Savings is critical to the economic sustainability of individual households, small business owners, and to financial stability within communities and countries. How are Microfinance institutions responding to the growing trend within the financial sector? The recent shift in the regulatory requirements to become licensed as deposit taking institutions is opening the door to real opportunities for these institutions to meet the financial demands of the underserved populations world-wide. What are the key challenges and risks of transformation and mobilizing deposits facing these institutions? What are the standards required by Central Banks for offering savings products? This course will give participants a broad understanding of the key issues for regulatory transformation and deposit mobilization. The course will present the principles of regulatory transformation, an overview of tested deposit mobilization readiness and risk management methodologies, and institutional change management.

Participants will discuss and analyze implementation strategies and risk management for savings mobilization including regulatory compliance, principles of internal controls and implementation of a robust infrastructure supporting the delivery of a financial services, development of relevant savings products, the importance of MIS and communication, planning, staffing and governance strategies, financial reporting, and marketing opportunities. Building on the experiences of the participants, case studies will provide the participants illustrations of transformed deposit taking microfinance institutions' mobilization experiences and an overview of successful models and guidelines for implementing deposit mobilization strategies within the participants' institutions.